



Resource Conservation & Rangeland Development Program (RCRDP)

Idaho Soil & Water Conservation Commission

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Loan Fact Sheet

PURPOSE	To provide low-interest loans to farmers and ranchers for resource conservation projects					
MAXIMUM LOAN AMOUNT: \$200,000 per loan \$300,000 per borrower						
INTEREST RATE	Rate & Term	Rate & Term	Rate & Term	Rate & Term	Rate & Term	Rate & Term
	2.5% up to 7 years	2.75% up to 10 years	3.0% up to 12 years	3.25% up to 15 years	5% up to 15 years	6% up to 15 years
COLLATERAL						
Used Equipment	X					
New Equipment	X	X				
Real Estate 1 st Mortgage	X	X	X	X		
Real Estate 2 nd Mortgage						X
Used Equipment & 1 st Mortgage	X					
Used Equipment & 2 nd Mortgage						X
New Equipment & 1 st Mortgage	X	X	X	X		
New Equipment & 2 nd Mortgage					X	
The following applies to all loan terms:						
LOAN SECURITY	<ul style="list-style-type: none"> – Preferably first mortgage real estate. <u>May accept second mortgage and/or chattel, if circumstances justify.</u> – Title insurance (at borrower's expense) required with all mortgages – <u>New equipment:</u> loan limited to 80% of retrievable equipment value – <u>Used equipment:</u> loan limited to 70% of retrievable equipment value – <u>1st mortgages:</u> loan limited to 80% of value (assessed or appraisal) – <u>2nd mortgages:</u> on a case-by-case basis 					
ELIGIBLE PROJECTS	<p>Projects located on agriculture land, rangeland and forest land within the state of Idaho. Including but not limited to:</p> <ul style="list-style-type: none"> – Conserving soil and water resources – Promoting efficient and beneficial use of the State's waters – Improving riparian areas for multiple use – Conserving and improving fish and wildlife habitat <p>NOTE: No refinancing</p>					
APPLICATION	<ol style="list-style-type: none"> 1. Call the loan staff in Boise to discuss your idea or project (208) 332-1790 2. Create a conservation plan to solve a soil or water resource problem. Commission field staff, USDA NRCS staff or your local soil conservation district can assist you 3. Commission staff will present your plan to the local soil conservation district for ranking 4. Commission staff prepares the Conservation Data Sheet from your conservation plan 5. Obtain a bid(s) or quote(s) for the project or equipment 6. Provide a copy of your EQIP Schedule of Operations, if applicable 7. Provide an aerial map of the project location. NRCS or Commission staff can provide it 8. Complete a loan application 9. Complete a NRCS release form 10. Provide complete copies of 3 years of federal income tax returns 11. Complete and sign a balance sheet 12. Provide a photocopy of your driver's license or other government issued photo ID 13. Provide a copy of the real estate tax assessment for the property where the project is located and/or is offered to mortgage 14. Mail the loan package to: Idaho Soil & Water Conservation Commission PO Box 83720 Boise, ID 83720-0083 					